

AUTORIDAD DE ENERGIA ELECTRICA DE PUERTO RICO PUERTO RICO ELECTRIC POWER AUTHORITY

FIANZA SOBRE CONTRATO DE SERVICIO ELECTRICO ELECTRIC SERVICE CONTRACT BOND

	BOND NO. <u>914080</u>
1.	Nosotros, A. CORDERO BADILLO, INC.
	we, comp Principal, y UNITED SURETY & INDEMNITY COMPANY as Principal, and
	Una corporación autorizada a hacer negocios en el Estado Libre Asociado A corporation authorized to transact business in the Commonwealth of
	de Puerto Rico, como Asegurador, por la presente nos obligamos a favor Puerto Rico, as Surety, are hereby held and firmly bound unto Puerto
	de la Autoridad de Energía Eléctrica, una corporación pública del Rico Electric Power Authority, a public corporation of the Commowealth
. 1	Estado Libre Asociado, como Beneficiario, por la suma de <u>NOVECIENTOS</u> of Puerto Rico, as Obligee, in the penal sum of <u>IREINTA MIL CON 00/100</u> dólares (\$930,000.00, por el pago de dólares (\$930,000.00), for the payment
	cuya suma a su fecha fielmente, nos obligamos solidariamente nosotros, of which sum well and truly to be made, we bind ourselves, our heirs,
•	nuestros herederos; mandatarios, administradores y sucesores. executors, administrators, and successors, jointly and severally, firmly
	by these presents.
2.	Esta obligación se constituye como una condición de un contrato suscrito The condition of this obligation is such that, whereas the Principal
	por el Principal con el Beneficiario, fechado por el Principal con el Beneficiario, fechado con el Beneficiario, fe
	19, para garantizar el pago por consumo de energía eléctrica, renta 19, to guaranty the payment of electrical service, rent of equipment
	de equipos y transformadores y toda obligación econômica accesoria y
	relacionada con el suministro del referido servicio de energía eléctrica such services rendered by the Obligee to the Principal at



AUTORIDAD DE ENERGIA ELECTRICA DE PUERTO RICO PUERTO RICO ELECTRIC POWER AUTHORITY

FIANZA SOBRE CONTRATO DE SERVICIO ELECTRICO ELECTRIC SERVICE CONTRACT BOND

	BOND NO. <u>914080</u>
1.	Nosotros, A. CORDERO BADILIO. INC.
	como Principal, y UNITED SURETY & INDEMNITY COMPANY , as Principal, and
	Una corporación autorizada a hacer negocios en el Estado Libre Asociado A corporation authorized to transact business in the Commonwealth of
	de Puerto Rico, como Asegurador, por la presente nos obligamos a favor Puerto Rico, as Surety, are hereby held and firmly bound unto Puerto
	de la Autoridad de Energía Eléctrica, una corporación pública del Rico Electric Power Authority, a public corporation of the Commowealth
. "	Estado Libre Asociado, como Beneficiario, por la suma de <u>NOVECIENTOS</u> of Puerto Rico, as Obligee, in the penal sum of <u>TREINTA MIL CON 00/100</u> dólares (\$930,000.00, por el pago de dóllars (\$), for the payment
	cuya suma a su fecha fielmente, nos obligamos solidariamente nosotros, of which sum well and truly to be made, we bind ourselves, our heirs,
• .	nuestros herederos, mandatarios, administradores y sucesores. executors, administrators, and successors, jointly and severally, firmly
	by these presents.
2.	Esta obligación se constituye como una condición de un contrato suscrito The condition of this obligation is such that, whereas the Principal
	por el Principal con el Beneficiario, fechado, entered into a certain contract with the Obligee, dated,
	19, para garantizar el pago por consumo de energía eléctrica, renta 19, to guaranty the payment of electrical service, rent of equipment
	de equipos y transformadores y toda obligación económica accesoria y and power transformers, and any other economic liabilities related to
	relacionada con el suministro del referido servicio de energía eléctrica such services rendered by the Obligee to the Principal at

	por el Beneficiario al Principal en VER DETALLE EN EL ENDOSO
	NIM. 1 , for as long as
	Principal shall make use of electrical service at above indicated
	el Principal utilice dicho servicio en tal localidad, comenzando en location, commencing on, de 19, which contract
	20 DE NOVIEMBRE de 1991, cuyo contrato aquí referido se is hereby referred to and made part of this Contract Bond as fully
	hace formar parte de este contrato integramente como si fuese aquí and to the same extent as if copied at length herein.
	transcrito literalmente.
3.	Este contrato se entenderá estar condicionado por y sujeto a todas las This Contract Bond shall be consumed as conditioned by and subject
	Reglas y Reglamentos de la Autoridad de Energía Eléctrica que existan to all Puerto Rico Electric Power Authority Rules and Regulations
	o puedan existir en el futuro, relativas v aplicables al Contrato existing or that may in the future exist concerning and applicable to
	de Servicio Eléctrico entre el Principal y el Beneficiario, cuyas the Service Contract between Principal and Obligee, which Rules and
	Reglas y Reglamentos se hacen formar parte de esta Fianza en Garantía Regulations are made part of this Contract Bond as if copied at lenght
	de Contrato de Servicio Eléctrico, como si se transcribieran aquí herein.
	literalmente.
4.	Esta fianza será ejecutable, y el Asegurador pagara promtamente al This Contract Bond shall be executable, and Surety shall promptly
	Beneficiario, cualesquiera sumas que le sean reclamadas cuando pay whatever sums are claimed to them by Obligee, whenever Principal
	el Principal incurra en mora en el pago de sus facturas vencidas; incurrs in any delay in payment of bills due; and the fact that Obligee
	y el hecho que el Beneficiario no haga uma o más de tales does not make any such claims, if any such delays are incurred, shall
	reclamaciones cuando ocurran tales retrasos, no constituirá renuncia not be construed to deprive Obligee of the right herein granted to make
	del Beneficiario para hacer tal (es) reclamación (es) cuando quiera any such claims whenever such delays may further be incurred into.
	luego de que se incurra en atrasos subsiguientes.

5. El Asegurador vendrá obligado al pago de las sumas objeto de esta Surety shall pay Obligee the penal sum convened at any time, limited fianza en cualquier tiempo, con sujeción sólo a las leyes de prescriponly by the statute of limitations applicable to Principal, and Surety ción aplicables al Principal, remunciando el Asegurador a cualesquiera hereby waives all other terms on statute of limitations or caducity otros términos de prescripción o caducidad relativas al Contrato de that may be applicable to bonding contracts.

Fianza.

6. El Beneficiario, cuando el Asegurador lo requiera, le informará con Obligee, whenever Surety so requests, will inform within reasonable diligencia razonable el estado de cuenta del Principal bajo el Contrato cima the status of the account of Principal under the Service Contract.

de Servicio Eléctrico. El aviso del último estado de la cuenta del Remittance of last bill of Principal under the Service Contract will be Principal bajo el Contrato de Servicio Eléctrico será aviso suficiente considered sufficient and adequate notice of status of the account.

a tal fin.

- 7. Este contrato puede ser cancelado en cualquier tiempo, previo aviso This Contract Bond may be canceled at any time upon giving sixty (60) escrito de sesenta (60) días a la otra parte, como sigue: days written notice to other party, as follows:
 - A. Por el Asegurador al Beneficiario por cualquier causa, o sin by Surety to unligee, for any cause, or no cause, in which event causa, en cuyo caso la responsablidad del Asegurador se extentre Surety's liability shall cease and terminate at the expiration derá hasta sólo el vencimiento de dichos sesenta días. of said sixty days.
 - B. Por la Autoridad de Energía Eléctrica, si el récord refleja By Puerto Rico Electric Power Authority, if record shows that que el servicio utilizado por el Principal ha aumentado en tal service used by principal has been increased to such degree that

forma que este Contrato de Fianza resulta ya insuficiente, dispothis Contract Bond is rendered insufficient, provided that in

niéndose que en tales casos el Principal y el Asegurador podrán, such cases Principal and Surety may, within such sixty days,

dentro de los sesenta días a partir de la fecha del aviso, sussubscribe an endorsement increasing the face amount of this

cribir y remitir al Beneficiario un endoso aumentando la cuantía de Contract Bond to whatever amount is then considered adequate.

este Contrato de Fianza a aquella suma que se estime adecuada. Cancellation by Puerto Rico Electric Power Authority

La cancelación de este Contrato de Fianza por el Beneficiario no forefeit its right to claim from Surety any amount due used by

constituiră remuncia de la Antaridad de Energia Eléctrica Principal up to date of cancellation and within the limits of this

para reclamar del Asegurador cualquier suma adeudada por el contract.

Principal hasta la fecha de cancelación y dentro de los límites de este contrato.

- C. El aviso de cancelación se entregará personalmente, o por correo Notification of Cancellations shall be personally delivered, or by certificado. En cualesquiera de los dos casos, copia del aviso de certified mail. In any such case, copy of notice of cancellation cancelación será remitido al Principal. shall be sent to Principal.
- En caso que el Principal cumpla fielmente cada una y todas las obliga-Now, therefore, if the Principal shall well and truly keep, do and

ciones bajo el Contrato de Servicio Eléctrico, en la forma, tiempo, perform, each and every, all and singular, the matters and things in

maneras especificadas en dicho contrato, y paque y reembolse al said contract set forth and specified to be by the said Principal kept,

Beneficiario cualesquiera créditos, pérdida o daños que al Beneficiario done and performed at the time and in the manner in said contract

favorezcan como resultado de cualquier retraso o incumplimiento specified, and shall pay over, make good and reimburse to the Obligee

del Principal, entonces este Contrato de Fianza se tendrá por no all loss and damage which said Obligee may sustain by reason of

Case:10-10705-SEK11 Doc#:62-1 Filed:12/17/10 Entered:12/17/10 09:29:29 Desc: Proposed Notice 1 Page 6 of 15

ejecutable; de lo contrario permanecerá en toda su fuerza y vigor. failure or default on the part of said Principal, then this obligation shall be void; otherwise to be and remain in full force and effect.

9.	En caso de conflicto en la interpretación de las palabras o frases de In case of conflict as to the meaning of words and phrases of this					
	este contrato, prevalecerá la ve contract, the Spanish version si	uall brevall.				
	En testimonio de lo cual, las pa In witness whereof, the above b	artes arriba obligadas suscriben este ound parties have executed this ins-				
	instrumento bajo los correspond trument under their several sea	ientes sellos oficiales, hoy día ls this day of 19,				
	25 de OCTURRE the name and corporate seal of	de 19 ₀₁ , insertándose y estampándose each corporate party being hereto				
	con el nombre y sello corporati affixed and these presents duly	vo, y otorgado por los oficiales signed by its undersigned represen-				
	autorizados en sus cuerpos directivos. tatives pursuant to authority of its governing body.					
TESTIC WITNES						
	i individuo o agencia) · f individual or firm)	A. CORDERO BADILLO, INC. SELLO (Principal) SEAL				
- 15	i comporación)	BY: SELLO SEAL				
(I	f corporation)	UNITED SURETY & INDEMNITY COMPANY				
DOY F		Asegurador SEAL (Surety)				
	Por: /	· ·				
		Por: SELIO BY: Representante Legal SFAL (Attorney-in-Fact)				

ANTONIO BLANES



UNITED SURETY & INDEMNITY COMPANY

A Commitment to Excellence and Integrity

FNDOSO NUM. 1

ESTE ENDOSO, EFECTIVO 20 DE NOVIEMBRE DE 1991 FORMA PARTE DE LA FIANZA NÚM. 914080 EMITIDA A NOMBRE DE A. CORDERO BADILLO, INC. COMO PRINCIPAL POR UNITED SURETY & INDEMNITY COMPANY Y A FAVOR DE AUTORIDAD DE ENERGIA ELECTRICA, COMO BENEFICIARIO CON LÍMITE DE NOVECIENTOS TREINTA MIL CON 00/100 DOLARES (\$930,000.00).

SE HACE CONSTAR POR LA PRESENTE QUE LOS LOCALES Y CUENTAS CUBIERTOS POR ESTA FIANZA SON LOS DETALLADOS A CONTINUACIÓN:

LOCAL	CUENTA
SANTA ROSA SHOPPING CENTER BAYAMÓN, PUERTO RICO	2117907-13002
METROPOLITAN SHOPPING CENTER AVE. MUÑOZ RIVERA, HATO REY, P.R.	1314917-25002
CENTRO COMERCIAL RPTO. METROPOLITANO AVE. AMERICO MIRANDA, RIO PIEDRAS, P.R.	2615906-31003
Ave. Baldorioty de Castro, Isla Verde Carolina, Puerto Rico	1016929-10002
65 de Infantería Shopping Center, Ave. 65 Infantería, Rio Piedras, P.R.	1113933-12002 Y 1113939-12010
QUEBRADILLAS SHOPPING CENTER Km. 100.8. CARR. #2. QUEBRADILLAS	7274019-30900
VILL'A BL'ANCA SHOPPING CENTER CAGUAS NORTE, CAGUAS, P. R.	4030090-05002
SAN FRANCISCO SHOPPING CENTER, AVE. DE DIEGO, RIO PIEDRAS, P. R.	2213900-23002
CENTRO COMERCIAL CAYEY, PR-1 CAYEY, P. R.	4234036-40102
Bonneville Shopping Center, Calle Degetau, Caguas, P. R.	4130089-52102
CENTRO COMERCIAL VILLA MARÍA MANATÍ, P. R.	7384050-32102

Página 2. Endoso Núm. 1 Fianza Núm. 914080

EASTERN REGIONAL SHOPPING CENTER PR-3, Km. 45.9, FAJARDO, P. R.	3420906-21002
PONCE MALL, PR-1, PONCE BY PASS PONCE, P. R.	5251048-31000
CENTRO COMERCIAL JARDINES DE GUAYNABO, PR-20, GUAYNABO, P. R.	2219913-24702
COUNTRY CLUB SHOPPING CENTER AVE. CAMPO RICO, CAROLINA, P.R.	3116911-16002
VICTORY SHOPPING CENTER, PR-167 Km. 4.5. Bayamón, P. R.	2017900-18001
Ave. Rodríguez Olmo. Bo. Tanamá Arecibo. P. R.	7080111-30500
Ave. Los Caños, Carr. #28 Guaynabo, P. R Almacén	2319936-18100
Km. 15, HATO TEJAS, P. R.	2093923-31200
Ave. Ponce de León #52 Bo. Sabana, Guaynabo, P. R.	2319936-17000
Carr. Estatal 128 y #2. Bo. Susua Baja, Yauco	5353054-80500
AVE CAMPO RICO ESQ. AVENIDA GALICIA	3016915-26005
CARR. #3. ESQ. AVE. ROBERTO CLEMENTE	3016910-25300
CARR. ESTATAL, ESQ. CORAZONES SI MAYAGUEZ, P. Ř.	6060150-42250
CALLE JOSÉ I. QUINTÓN 56. COAMO. P. R.	5546040-92000
EDIFICIO SINDICATO OBREROS UNIDOS SALINAS, P. R.	5545037-40103

Página 3, Endoso Núm. 1 Fianzas Núm. 914080

URB. JARDINES DE SANTA ISABEL	
CARR. 153 SANTA ISABEL, P. R.	5544021-20102
CENTRO COMERCIAL DORADO DEL MA DORADO, P. R.	2492905-22000
CENTRO COMERCIAL SAN CRISTÓBAL RUTA 156, KM. 17.3 BARRANQUITAS, P. R.	4596026-65000
PERMANECEN INAL'TERADOS.	CONDICIONES DE ESTA FIANZA
FIRMADO Y SELLADO HOY, 25 DE	octubre de 1991.
	A. CORDERO BADILLO, INC. PRINCIPAL
	Por
	UNITED SURETY & INDEMNITY CO. FIANDORA
	PorANTONIO BLANES APODERADO



UNITED SURETY & INDEMNITY COMPANY

• A Commitment to Excellence and Integrity •

CONTINUATION CERTIFICATE PUERTO RICO ELECTRIC POWER AUTHORITY

United Surety & Indemnity Company hereby continues in force its

Bond No.	914080			
on Behalf of	A. COR). 	, as Principal, -	
located 	VARIO	S LOCALES \$1,465,	750.00	
beginning	11/20/04	and ending	11/20/05	_

subject to all the terms and conditions of said bond; PROVIDED that the liability of United Surety & Indemnity Company shall not exceed in the aggregate the amount above written, whether the loss shall have occurred during the term of said bond or during any continuation or continuations thereof.

S	igned and Sealed	September 7, 2004
Unite	ed Surety & Indem	inity Company
	Attorney-in-Fa	act

This bond is subject to Rule XXIX of the Puerto Rico Insurance Code. In order for it to be valid it should have been paid at its inception or renewal date as applicable. If you are a beneficiary under it, be sure to receive evidence that it has been paid.

CONTINUATION CERTIFICATE PUERTO RICO ELECTRIC POWER AUTHORITY

United Surety & Indemnity Company hereby continues in force its

Bond No.	914080			
on Behalf of - -	A. CORDER	O BADILLO, IN	c.	, as Principal,
located	VARIOS LO	CALES /\$1,479	,250.00	
beginning	11/20/05	and ending	11/20/06	
Indomnity Company	ms and conditions of said shall not exceed in the during the term of said bo	andredate the a	imount above v	Mritten, whether the loss
	Signed and Seal	ed <u>Augu</u>	st 29, 2005	
	United Surety &	Indemnity (Company	
	Attor	ney-in-Fact		

This bond is subject to Rule XXIX of the Puerto Rico Insurance Code. In order for it to be valid it should have been paid at its inception or renewal date as applicable. If you are a beneficiary under it, be sure to receive evidence that it has been paid.

CONTINUATION CERTIFICATE PUERTO RICO ELECTRIC POWER AUTHORITY

United Surety & Indemnity Company hereby continues in force its

Bond No.	914080			
on Behalf of -	A. CORE	DERO BADILLO, INC	C.	, as Principal,
located -	VARIOS	S LOCALES /\$1,533	,250.00	
beginning -	11/20/06	and ending	11/20/07	

subject to all the terms and conditions of said bond; PROVIDED that the liability of United Surety & Indemnity Company shall not exceed in the aggregate the amount above written, whether the loss shall have occurred during the term of said bond or during any continuation or continuations thereof.

Signed and Sealed

August 8, 2006

United Surety & Indemnity Company

Attorney-in-Fact

This bond is subject to Rule XXIX of the Puerto Rico Insurance Code. In order for it to be valid it should have been paid at its inception or renewal date as applicable. If you are a beneficiary under it, be sure to receive evidence that it has been paid.

CONTINUATION CERTIFICATE PUERTO RICO ELECTRIC POWER AUTHORITY

United Surety & Indemnity Company hereby continues in force its

Bond No.	914080			
on Behalf of —		BADILLO DBA GR		, as Principal,
located 	VARIOS	S LOCALES /\$1,686,	250.00	
beginning _	11/20/07	and ending	11/20/08	

subject to all the terms and conditions of said bond; PROVIDED that the liability of United Surety & Indemnity Company shall not exceed in the aggregate the amount above written, whether the loss shall have occurred during the term of said bond or during any continuation or continuations thereof.

Signed and Sealed

September 4, 2007

United Surety & Indemnity Company

Attorney-in-Fact

This bond is subject to Rule XXIX of the Puerto Rico Insurance Code. In order for it to be valid it should have been paid at its inception or renewal date as applicable. If you are a beneficiary under it, be sure to receive evidence that it has been paid.

Desc:

CONTINUATION CERTIFICATE PUERTO RICO ELECTRIC POWER AUTHORITY

United Surety & Indemnity Company hereby continues in force its

Bond No.	914080			
on Behalf of	A. CORDERO BADILLO DBA GRANDE			, as Principal,
_	SUPERMARKET	-		
located —	VARIOS			
beginning	11/20/08	and ending	11/20/09	

subject to all the terms and conditions of said bond; PROVIDED that the liability of United Surety & Indemnity Company shall not exceed in the aggregate the amount above written, whether the loss shall have occurred during the term of said bond or during any continuation or continuations thereof.

Signed and Sealed

August 15, 2008

United Surety & Indemnity Company

Attomey-in-Fact

This bond is subject to Rule XXIX of the Puerto Rico Insurance Code. In order for it to be valid it should have been paid at its inception or renewal date as applicable. If you are a beneficiary under it, be sure to receive evidence that it has been paid.



......

CONTINUATION CERTIFICATE PUERTO RICO ELECTRIC POWER AUTHORITY

United Surety & Indemnity Company hereby continues in force its

Bond No.	914080			
on Behalf of ——	A. CORDERO BADILLO DBA GRANDE SUPERMARKET DBA EMPRESAS CORDE			, as Principal,
located	VARIOS			
beginning	11/20/09	and ending	11/20/10	

subject to all the terms and conditions of said bond; PROVIDED that the liability of United Surety & Indemnity Company shall not exceed in the aggregate the amount above written, whether the loss shall have occurred during the term of said bond or during any continuation or continuations thereof.

Signed and Sealed

August 14, 2009

United Surety & Indemnity Company

Attorney-in-Fact

This bond is subject to Rule XXIX of the Puerto Rico Insurance Code. In order for it to be valid it should have been paid at its inception or renewal date as applicable. If you are a beneficiary under it, be sure to receive evidence that it has been paid.